

Paragon Resources PLC
(“Paragon” or the “Company”) (AIM: PAR; ISDX: PA)

Adjournment of Class Meeting

17 July 2013

Further to the Company’s announcement on 21 June 2013, the Board of Directors of Paragon (the “**Board**”) announces that the necessary quorum was not present at the Class Meeting of Preference Shareholders held today at 1200. Accordingly the Class Meeting has been adjourned to 24 July 2013 at 1200 (the “**Adjourned Class Meeting**”). The Adjourned Class Meeting will be held at the offices of Mourant Ozannes, 22 Grenville Street, St Helier, Jersey, JE4 8PX, Channel Islands. The necessary quorum for the Adjourned Class Meeting will be one Preference Shareholder present in person or in proxy holding at least one Preference Share. The Board anticipates that the necessary quorum will be present for the Adjourned Class Meeting.

All proxy forms returned to the Company’s registrar for the Class Meeting remain valid for the Adjourned Class Meeting. Any further proxy forms submitted before 1200 on 22 July 2013 will be valid for the Adjourned Class Meeting.

Complete copies of the documents for the Class Meeting remain valid for the Adjourned Class Meeting and can be downloaded from www.paragon-resources.com.

(All defined terms have the same meaning as found in the announcement of 21 June 2013 unless otherwise defined above.)

For further information, please contact:

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