

NOVENTA LIMITED
("Noventa" or the "Company") (AIM: NVTA; PLUS: NV)

Appointment of Director

11 September 2012

The Company is pleased to announce the appointment of Simon Dennis Hunt, age 61, as Independent Non-Executive Chairman, with immediate effect.

Simon originally trained as a corporate lawyer, practicing with Macfarlanes and Gouldens (now Jones Day). He then switched his focus to venture capital and private equity, joining Gartmore Investment Management Limited and specialising mainly in the technology sector. Subsequently, Simon created his own investment and corporate advisory company, Cornerstone Capital Limited ("Cornerstone"), focusing on private equity, corporate transactions and M&A.

Since founding Cornerstone, Simon has served on the board of several AIM quoted companies in both an operational and executive capacity as well as non executive. This has included being CEO of Stordata Solutions Plc; Executive Chairman of IPSO Ventures Plc; Non-Executive Director of AFC Energy Plc and Non Executive Chairman of Strathdon Investments plc (now Strathdon Investments Limited after going private). Simon currently serves as the Executive chairman of GEM Biofuels Plc, an African agribusiness.

Luca Bechis has stepped down as Interim Chairman, but remains on the board as a Non-Executive Director. Mr Bechis commented, "We are delighted that someone with Simon's experience has agreed to take on this role at a time when the Company is undergoing a significant refinancing and at such a pivotal time."

Simon holds the following current directorships:

- Cornerstone Capital Limited
- Strathdon Investments Limited
- Strathdon Holdings Limited
- Strathdon Management Limited
- GEM Biofuels Plc

And has held the following directorships within the last five years:

- AFC Energy Plc
- IPSO Ventures PLC
- IPSO Management LTD
- IPSO Capital LTD
- IPSO EBT Limited
- Axilica Limited
- Polyfect Solutions Limited
- Allura Plc
- Filtra UK Limited

Simon has no legal or beneficial interest in the share capital of Noventa.

For further information please contact:

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain information contained or incorporated by reference in this release, including any information as to the Noventa's strategy, projects, plans, prospects, future outlook, anticipated events or results or future financial or operating performance, constitutes "forward-looking statements" within the meaning of Canadian securities laws. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements can often, but not always, be identified by the use of words such as "plans", "expects", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "predicts", "potential", "continue" or "believes", or variations (including negative variations) of such words; or statements that certain actions, events or results "may", "could", "would", "should", "might", "potential to", or "will" be taken, occur or be achieved or other similar expressions concerning matters that are not historical facts. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made or incorporated in this press release are qualified by these cautionary statements.

Forward-looking statements are necessarily based on a number of factors, estimates and assumptions that, while considered reasonable by Noventa as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Readers are also cautioned that forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Noventa to differ materially from those expressed or implied in the forward-looking statements. Certain of these risks and uncertainties are described in more detail in Noventa's Annual Information Form dated 19 July 2011, which is available on SEDAR at www.sedar.com.

Although Noventa has attempted to identify statements containing important factors that could cause actual actions, event or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein are made as of the date of this document based on the opinions and estimates of management on the date statements containing such forward looking information are made, and Noventa disclaims any obligation to update any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those

anticipated in such information. Accordingly, readers should not place undue reliance on forward looking information