

**NOVENTA LIMITED**  
**("Noventa" or the "Company") (AIM: NVTA; PLUS: NV)**

**Loan Extension**

**28 September 2012**

Further to the announcement of 31 August 2012, Richmond has agreed to extend the term of the Revised Facility to the earlier of 31 October 2012 and the completion of the Secured Loan, or such later date as Richmond may agree. The Company and Richmond are continuing to progress towards the completion of the Secured Loan, which is expected to now take place during October, and will make a further announcement in due course.

(The definitions used above are the same as those used in the announcement of 6 August 2012.)

For further information please contact:

<b>Noventa Limited</b> Fernando Fernandez-Torres (Chief Executive Officer)  +258 21 485340 +258 84 3456340 <a href="http://www.noventa.net">www.noventa.net</a>	<b>Allenby Capital Limited</b> (Nominated Adviser and Broker) Nick Harriss/Jeremy Porter/James Reeve  +44 20 3328 5656  <a href="http://www.allenbycapital.com">www.allenbycapital.com</a>
---	--

**CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS**

Certain information contained or incorporated by reference in this release, including any information as to the Noventa's strategy, projects, plans, prospects, future outlook, anticipated events or results or future financial or operating performance, constitutes "forward-looking statements" within the meaning of Canadian securities laws. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements can often, but not always, be identified by the use of words such as "plans", "expects", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "predicts", "potential", "continue" or "believes", or variations (including negative variations) of such words; or statements that certain actions, events or results "may", "could", "would", "should", "might", "potential to", or "will" be taken, occur or be achieved or other similar expressions concerning matters that are not historical facts. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made or incorporated in this press release are qualified by these cautionary statements.

Forward-looking statements are necessarily based on a number of factors, estimates and assumptions that, while considered reasonable by Noventa as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Readers are also cautioned that forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Noventa to differ materially from those expressed or implied in the forward-looking statements. Certain of these risks and

uncertainties are described in more detail in Noventa's Annual Information Form dated 19 July 2011, which is available on SEDAR at [www.sedar.com](http://www.sedar.com).

Although Noventa has attempted to identify statements containing important factors that could cause actual actions, event or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein are made as of the date of this document based on the opinions and estimates of management on the date statements containing such forward looking information are made, and Noventa disclaims any obligation to update any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward looking information.