

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

### 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Noventa Limited

### 2 Reason for the notification:

An acquisition or disposal of voting rights

### 3. Full name of person(s) subject to the notification obligation:

Praetorian Portfolio Holding L.P.

### 4. Full name of shareholder(s) (if different from 3.):

### 5. Date of the transaction and date on which the threshold is crossed or reached:

Trade Date: 27 June 2012

Settlement Date: 2 July 2012

### 6. Date on which issuer notified:

17 July 2012

### 7. Threshold(s) that is/are crossed or reached:

6%

### 8. Notified details:

#### A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction	
	Number of Shares	Number of Voting Rights
ORD GBP 0.008 JE00B3YDHF95	0	0

Class/type of shares if possible using the ISIN CODE	Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights		% of voting rights	
		Direct	Direct	Indirect	Direct
JE00B3YDHF95	7,455,000	7,455,000	0	6.23%	0

**B: Qualifying Financial Instruments**

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
7,455,000	6.23%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

**14. Contact name:**  
Charlie Brooks

**15. Contact telephone number:**

0207 389 5010