

**NOVENTA LIMITED**  
**("Noventa" or the "Company") (AIM: NVTA; PLUS: NV)**

**Disposal of Substantial Shareholding in the Company**

**29 November 2012**

The Company has today been informed that following a series of market trades on 28 and 29 November 2012, Richmond Partners Master Limited ("Richmond") no longer holds any ordinary 0.8p shares in the Company. Richmond remains the Company's major creditor following the completion of the medium term secured loan refinancing package announced on 23 November 2012. Luca Bechis is both a non-executive director of Noventa and an associate of Richmond (as defined in the AIM Rules for Companies).

For further information please contact:

<b>Noventa Limited</b> Simon Hunt (Chairman)  +44 7733 337 755 <a href="http://www.noventa.net">www.noventa.net</a>	<b>Allenby Capital Limited</b> (Nominated Adviser and Broker) Nick Harriss/Jeremy Porter/James Reeve  +44 20 3328 5656 <a href="http://www.allenbycapital.com">www.allenbycapital.com</a>
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**CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS**

Certain information contained or incorporated by reference in this release, including any information as to the Noventa's strategy, projects, plans, prospects, future outlook, anticipated events or results or future financial or operating performance, constitutes "forward-looking statements" within the meaning of Canadian securities laws. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements can often, but not always, be identified by the use of words such as "plans", "expects", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "predicts", "potential", "continue" or "believes", or variations (including negative variations) of such words; or statements that certain actions, events or results "may", "could", "would", "should", "might", "potential to", or "will" be taken, occur or be achieved or other similar expressions concerning matters that are not historical facts. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made or incorporated in this press release are qualified by these cautionary statements.

Forward-looking statements are necessarily based on a number of factors, estimates and assumptions that, while considered reasonable by Noventa as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Readers are also cautioned that forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Noventa to differ materially from those expressed or implied in the forward-looking statements. Certain of these risks and uncertainties are described in more detail in Noventa's Annual Information Form dated 19 July 2011, which is available on SEDAR at [www.sedar.com](http://www.sedar.com).

Although Noventa has attempted to identify statements containing important factors that could cause actual actions, event or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein are made as of the date of this document based on the opinions and estimates of management on the date statements containing such forward looking information are made, and Noventa disclaims any obligation to update any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward looking information.