

NOVENTA LIMITED
("Noventa" or the "Company") (AIM: NVTA; PLUS: NV)

Appointment of Directors

6 August 2012

The Company is pleased to announce the appointment of two new directors, Jose Luis Nunes de Barros (known as Zeca de Barros) and Declan Anthony Sheeran, with immediate effect.

Jose Luis Nunes de Barros (known as Zeca de Barros), age 58 – Chief Financial Officer

Zeca is an experienced international finance executive within both the mining and pharmaceutical industries. He held the position of Finance Director for the South African operations of Schering Plough, a Fortune 500 company, for 14 years before it was acquired by Merck Sharp Dohme. During this time he was responsible for the Finance, Information Technology and Supply Chain departments. From 2001 to 2005 he headed up the Finance and Administration department of Schering Plough's Global Supply Chain/Global Quality Operations in Singapore consisting of 6 manufacturing facilities and a R&D centre. In 2006 he returned to South Africa to head up the Finance, Information Technology, Logistics and camp administration for Kenmare Resources Plc, the London Stock Exchange listed mining group based in Northern Mozambique, until May 2010 when he joined Resource Drilling Mozambique LDA in Tete, Mozambique as the Chief Financial Officer of the group. Zeca joined the Noventa group in October 2011 as Chief Financial Officer. Zeca holds professional qualifications from CISA(UK&SA), CFA(SA) and CIMA (level IV). He speaks English and Portuguese and was born in Mozambique.

Declan Anthony Sheeran, age 55- Executive Director

Declan graduated in Geology from Trinity College Dublin and obtained an MSc in Mineral Exploration from Rhodes University in South Africa. After working in Ireland for Anglo United for three years, he moved to Africa where he worked for Falconbridge, Goldfields and Lonrho. In 1991 he set up a consulting company Geoser Limitada based in Mozambique and serving clients there, in neighbouring countries and beyond. Over the years, clients have included Pangea Goldfields, Barrick, African Eagle, Rovuma Resources and Pan African Resources. He has consulted for Noventa for the past year. His MSc dissertation took as its subject pegmatite-hosted mineralization and he has worked on pegmatite-hosted mineralization in Ireland, Namibia, Mozambique and the Democratic Republic of the Congo. He is a member of the Geological Society of South Africa and the Australasian Institute of Mining and Metallurgy. He speaks English and Portuguese. Mr Sheeran is currently a director of Geoser Limited and Geoser Limitada.

For further information please contact:

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain information contained or incorporated by reference in this release, including any information as to the Noventa's strategy, projects, plans, prospects, future outlook, anticipated events or results or future financial or operating performance, constitutes "forward-looking statements" within the meaning of Canadian securities laws. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements can often, but not always, be identified by the use of words such as "plans", "expects", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "predicts", "potential", "continue" or "believes", or variations (including negative variations) of such words; or statements that certain actions, events or results "may", "could", "would", "should", "might", "potential to", or "will" be taken, occur or be achieved or other similar expressions concerning matters that are not historical facts. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made or incorporated in this press release are qualified by these cautionary statements.

Forward-looking statements are necessarily based on a number of factors, estimates and assumptions that, while considered reasonable by Noventa as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Readers are also cautioned that forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Noventa to differ materially from those expressed or implied in the forward-looking statements. Certain of these risks and uncertainties are described in more detail in Noventa's Annual Information Form dated 19 July 2011, which is available on SEDAR at www.sedar.com.

Although Noventa has attempted to identify statements containing important factors that could cause actual actions, event or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking information contained herein are made as of the date of this document based on the opinions and estimates of management on the date statements containing such forward looking information are made, and Noventa disclaims any obligation to update any forward-looking information, whether as a result of new information, estimates or opinions, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward looking information.